

March 26, 1984

LB 1027

the first one happens there will be more which is good I think. So go ahead and vote against this amendment.

SENATOR CLARK: Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I actually was going to say to go ahead and vote against this amendment. I'll tell you why I was going to say that. We just had the debate, oh, half an hour ago regarding the price tag for some institution coming in Nebraska as an interstate banking institution to acquire some or all of the assets of Commonwealth and we all recognized in the end that probably the price wouldn't be too terribly high but my personal opinion is this. If, in fact, we make it very clear in this bill that big bank corporations throughout the United States, throughout all fifty states, have only one shot and one shot at the apple for interstate banking in Nebraska, i.e., if they buy some part or all the Commonwealth assets, then I think the ante should go up and should go up relatively significantly. If we were to adopt Senator DeCamp's amendment which would allow out of state banks or bank holding companies to come into Nebraska to acquire any failed bank, we, in a sense, reduce the ante because obviously we demonopolize the possibility of an out of state bank coming into Nebraska. So if you want to keep the ante high for any bank who chooses to use this very limited license, this very limited right to engage in interstate banking in Nebraska, then you should reject the DeCamp amendment so that any bank that comes in can only come in for one time and for one purpose and that is to acquire some part or all of the assets of the failed Commonwealth corporation. I would oppose the DeCamp amendment as he does too.

SENATOR CLARK: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, I'm very agreeable today. I would certainly join Senator Johnson and DeCamp in opposing the amendment and I would do so reminding you that the definition of a failed bank is a broad definition in circumstance...